

PREPARE FOR A SUCCESSFUL CAREER IN PUBLIC ACCOUNTANCY



PUBLIC ACCOUNTANCY CONCENTRATION OVERVIEW

Public accountants offer a broad range of services, including tax preparation, accounting and bookkeeping, auditing, consulting, budgeting, and forecasting. Their clients may include individuals, corporations, partnership, proprietorships, and not-for-profit organizations.

Corporate scandals and the financial crisis of 2008 have placed new emphasis on the importance of scrupulous accounting. Congressional passage of the Sarbanes-Oxley Act in 2002 limited the services that an accounting firm can offer to their clients, sparking new opportunities for specialization.

As a graduate of the Bachelor of Science in Accounting with a concentration in public accountancy, you will be prepared for the workplace with:

- Interpersonal skills
- Problem solving and critical thinking skills
- Written and oral communication skills
- Organizational skills
- Analytical skills
- Ability to apply law to business and consumer transactions
- Capacity to apply accounting principles to complex transactions

Real-World Connections

As part of the public accountancy concentration, you will be introduced to taxation, financial accounting, managerial and cost accounting, as well as auditing and mergers and acquisitions.

Business law courses examine commercial transactions, contracts, and the Uniform Commercial Code. Auditing and forensics accounting courses introduce you to the requirements of an audit and the steps needed to offer clients assurance at the conclusion of an audit engagement.

Professional Competencies of Graduate

Courses within the public accountancy concentration could help you develop the following skills:

- Attention to detail
- Critical thinking
- Clear communications at work
- Ethical standards
- Computer literacy
- Leadership

COURSE OUTCOMES

Intermediate Accounting III

- Analyze methods used for revenue recognition
- Examine methods of accounting for income taxes including deferred taxes and net operating losses
- Differentiate accounting for pension funds and pension plans
- Analyze different types of lease transactions
- Examine methods to account for accounting errors and changes
- Analyze financial reporting disclosure requirements

Auditing

- Determine the auditor's responsibilities for adherence to professional, ethical, and legal standards
- Assess risk and audit evidence
- Determine internal controls to prevent and detect fraud
- Evaluate risks, internal control, and appropriate audit tests for asset, liability, and equity accounts
- Recommend appropriate audit reports for a completed audit
- Determine appropriate use of non-audit assurance or attestation services

Advanced Tax – Corporate

- Examine the tax components and unique rules applicable to corporations
- Describe the corporate tax reporting process
- Analyze the tax treatment of business profits and distributions
- Prepare a C corporation and an S corporation income tax return
- Compare the allowed business entities and their related tax attributes
- Explain the IRS administrative powers and allowed taxpayer responses

Advanced Forensic Accounting

- Differentiate forensic accounting and fraud examination
- Examine fraud in accounting
- Determine how computers are used in cybercrime
- Create legal support for accusations of fraud in accounting
- Determine asset misappropriation using forensic accounting techniques
- Assess financial statement fraud using forensic accounting techniques

JOB OUTLOOK FOR CAREERS IN PUBLIC ACCOUNTANCY

According to the Bureau of Labor Statistics, employment of budget analysts is projected to grow 3% between 2014 and 2024.*

JOB TITLES ASSOCIATED WITH PUBLIC ACCOUNTANCY†

- Budget Analysts
- Treasurers and Controllers
- Accountants and Auditors

To learn more about the Bachelor of Science in Accounting, please [click here](#) or call **866.827.5268** (Toll Free).

For comprehensive consumer information, visit kaplan.edu/info.

*Source: Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, 2016-2017 Edition, Budget Analysts, www.bls.gov/ooh/business-and-financial/budget-analysts.htm. National long-term projections may not reflect local and/or short-term economic or job conditions, and do not guarantee actual job growth.

†Kaplan University's programs are designed to prepare graduates to pursue the stated positions, which have varying responsibilities. However, the University cannot guarantee employment or career advancement. Additional training or certification may be required. In addition, job titles and responsibilities may vary from organization to organization.