

PREPARE FOR A SUCCESSFUL CAREER IN MANAGERIAL ACCOUNTANCY



MANAGERIAL ACCOUNTANCY CONCENTRATION OVERVIEW

To succeed in today's competitive global marketplace, businesses must determine the best ways to maintain high quality products while keeping costs and prices low.

The managerial accountant profession focuses on this value chain, utilizing tools such as just-in-time (JIT) inventory management systems, total quality management, activity based costing, and applying the theory of constraints to manage bottlenecks.

As a graduate of the Bachelor of Science in Accounting with a concentration in managerial accountancy, you will be prepared for the workplace with:

- Problem solving skills
- Analytical skills
- Communication skills

- Understanding of risk analysis
- Knowledge of capital budgeting
- Understanding of variance analysis

Real-World Connections

The primary focus of management accounting is providing information to various levels of management and departments. Capital budgeting and cost controlling are major functions of the management accountant. The managerial accountancy concentration provides you with exposure to the budget process and variance analysis. Courses focus on developing costs in both a manufacturing environment as well as within a company that provides services.

Professional Competencies of Graduate

Courses within the managerial accountancy concentration could help you develop the following skills:

- Attention to detail
- Critical thinking

- Clear communications at work
- Business ethics
- Capital budgeting
- Working in teams

COURSE OUTCOMES

Intermediate Accounting III

- Analyze methods used for revenue recognition
- Examine methods of accounting for income taxes including deferred taxes and net operating losses
- Differentiate accounting for pension funds and pension plans
- Analyze different types of lease transactions
- Examine methods to account for accounting errors and changes
- Analyze financial reporting disclosure requirements

Auditing

- Determine the auditor's responsibilities for adherence to professional, ethical, and legal standards
- Assess risk and audit evidence
- Determine internal controls to prevent and detect fraud
- Evaluate risks, internal control, and appropriate audit tests for asset, liability, and equity accounts
- Recommend appropriate audit reports for a completed audit
- Determine appropriate use of non-audit assurance or attestation services

Cost Accounting

- Determine factors that influence the design of a cost management system
- Determine how overhead costs are allocated to products and services
- Illustrate job order costing and process costing systems

- Explain the allocation of joint costs to products in a joint process
- Develop standard cost steps to perform variance analysis
- Apply costing concepts to budgetary planning and cost-volume-profit analysis

Financial Statement Analysis

- Examine the financial performance of a company using its financial statements
- Assess the principle characteristics of liabilities (debt), equity and assets
- Analyze cash flow measures for insight into all business activities
- Examine the usefulness of return measures in financial statement analysis
- Project financial statements, including the income statement, balance sheet, and statement of cash flows, for an organization
- Determine the value of a company with effective earnings forecasts and analyses

JOB OUTLOOK FOR CAREERS IN MANAGERIAL ACCOUNTANCY

According to the Bureau of Labor Statistics, employment of cost estimators is projected to grow 9 percent from 2014 to 2024.*

JOB TITLES ASSOCIATED WITH MANAGERIAL ACCOUNTANCY†

- Budget Analysts
- Financial Managers
- Cost Estimators

To learn more about the Bachelor of Science in Accounting, please [click here](#) or call **866.827.5268** (Toll Free).

For comprehensive consumer information, visit kaplan.edu/info.

*Source: Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, 2016-17 Edition, Cost Estimators, <http://www.bls.gov/ooh/business-and-financial/cost-estimators.htm>. National long-term projections may not reflect local and/or short-term economic or job conditions, and do not guarantee actual job growth.

†Kaplan University's programs are designed to prepare graduates to pursue the stated positions, which have varying responsibilities. However, the University cannot guarantee employment or career advancement. Additional training or certification may be required. In addition, job titles and responsibilities may vary from organization to organization.