

## PREPARE FOR A SUCCESSFUL CAREER IN AUDITING FORENSIC ACCOUNTANCY



### AUDITING FORENSIC ACCOUNTANCY CONCENTRATION OVERVIEW

Many aspects of a company requires auditing, including financial audits, tax audits, operational-efficiency audits, internal-control audits, forensic or fraud audits, and regulatory compliance audits.

Public corporations are required by law to maintain an internal audit committee led by an outside director. This requirement results in a continuous auditing process involving a team who are responsible for reporting on the effectiveness of the internal control process, evaluating risk management, and furthering the governance process.

As a graduate of the Bachelor of Science in Accounting with a concentration in auditing forensic

accountancy, you'll be prepared for the workplace with:

- Interpersonal communication skills
- Teamwork skills
- Professional skepticism
- Ability to apply commercial law to business transactions
- Capacity to apply accounting principles to complex transactions

#### Real-World Connections

The auditing forensic accountancy concentration curriculum introduces you to the basics of the financial audit, from the engagement letter, through the audit steps, to the exit interview and audit report. Courses focus on the financial audit process in a wide range of business cycles. You will evaluate management assertions as they apply to recognition, measurement, presentation, and disclosure of financial information.

#### Professional Competencies of Graduates

Courses within the auditing forensic accountancy concentration could help you develop the following skills:

- Attention to detail
- Problem solving and critical thinking
- Clear communications at work
- Ethical standards
- Computer literacy

### COURSE OUTCOMES

#### Intermediate Accounting III

- Analyze methods used for revenue recognition
- Examine methods of accounting for income taxes including deferred taxes and net operating losses

- Differentiate accounting for pension funds and pension plans
- Analyze different types of lease transactions
- Examine methods to account for accounting errors and changes
- Analyze financial reporting disclosure requirements

#### Auditing

- Determine the auditor's responsibilities for adherence to professional, ethical, and legal standards
- Assess risk and audit evidence
- Determine internal controls to prevent and detect fraud
- Evaluate risks, internal control, and appropriate audit tests for asset, liability, and equity accounts
- Recommend appropriate audit reports for a completed audit
- Determine appropriate use of non-audit assurance or attestation services

#### Advanced Accounting

- Apply the equity method of accounting for corporate investments
- Prepare worksheet consolidation entries for financial statements
- Determine the proper accounting for controlling and non-controlling interests in business combinations
- Assess the impact of variable interest entities, ownership patterns, and segment reporting
- Determine foreign currency business transactions and the translation of international corporate financial statements
- Evaluate accounting concepts for government and nonprofits

#### Advanced Forensic Accounting

- Differentiate forensic accounting and fraud examination
- Examine fraud in accounting
- Determine how computers are used in cybercrime
- Create legal support for accusations of fraud in accounting
- Use forensic accounting techniques to determine asset misappropriation and assess financial statement fraud

## JOB OUTLOOK FOR CAREERS IN AUDITING FORENSIC ACCOUNTANCY

According to the Bureau of Labor Statistics, employment of accountants and auditors is projected to grow 11% between 2014 and 2024.\*

## JOB TITLES ASSOCIATED WITH AUDITING FORENSIC ACCOUNTANCY†

- Auditors
- Compliance Managers
- Accountants and Auditors

To learn more about the Bachelor of Science in Accounting, please [click here](#) or call **866.827.5268** (Toll Free).

For comprehensive consumer information, visit [kaplan.edu/info](http://kaplan.edu/info).

\* Source: U.S. Department of Labor, Bureau of Labor Statistics, Occupational Outlook Handbook, 2016-17 Edition, Accountants and Auditors, [www.bls.gov/ooh/business-and-financial/accountants-and-auditors.htm](http://www.bls.gov/ooh/business-and-financial/accountants-and-auditors.htm). National long-term projections may not reflect local and/or short-term economic or job conditions, and do not guarantee actual job growth.

† Kaplan University's programs are designed to prepare graduates to pursue the stated positions, which have varying responsibilities. However, the University cannot guarantee employment or career advancement. Additional training or certification may be required. In addition, job titles and responsibilities may vary from organization to organization.